

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

STATES ROYALTY LP  
% DMS & COMPANY  
PO BOX 5677  
ABILENE TX 79608-5677



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 7/07/2025	AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	715743 4429
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		7,930	6,760	Lease: 47100	Type: REAL      Owner #: 715743
QUITMAN ISD		7,930	6,760	Legal: GRICE W W	
HOSPITAL		7,930	6,760	TTK ENERGY	
WASTE DISPOSAL		7,930	6,760	AB 10 H ANDERSON SURVEY	
				RRC#5447	
					Agent: 198
				.003395 Royalty Interest	
				Category: G1	
				Railroad #: 5447	
HB1984: The Appraised value of \$6,760 in 2025 as compared to \$2,730 in 2020 is a 147.62% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		7,930	0	6,760	
QUITMAN ISD		7,930	0	6,760	
HOSPITAL		7,930	0	6,760	
WASTE DISPOSAL		7,930	0	6,760	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL	2,010 2,010 2,010	1,890 1,890 1,890	Lease: 123400 Type: REAL Owner #: 715743 Legal: TAYLOR HEIRS CV (02) MONTARE OPERATING AB 575 W TOLLETT SURVEY WELL #1 & #4 RRC# 11537  .000300 Royalty Interest Category: G1 Railroad #: 288293  Agent: 198
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	2,010 2,010 2,010	0 0 0	1,890 1,890 1,890

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD MINEOLA ISD HOSPITAL WASTE DISPOSAL	1,120 280 840 280 1,120	660 170 500 170 660	Lease: 500088 Type: REAL Owner #: 715743 Legal: NEUHOFF (BUDA-WOODBINE) UNIT MONTARE OPERATING AB 575 WESELY TOLLETT SURVEY RRC# 12179  .000070 Royalty Interest Category: G1 Railroad #: 12179  Agent: 198
HB1984: The Appraised value of \$660 in 2025 as compared to \$1,030 in 2020 is a 35.92% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD MINEOLA ISD HOSPITAL WASTE DISPOSAL	1,120 280 840 280 1,120	0 0 0 0 0	660 170 500 170 660

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL	1,510 1,510 1,510	1,500 1,500 1,500	Lease: 500428 Type: REAL Owner #: 715743 Legal: TAYLOR HEIRS MONTARE OPERATING AB 575 TOLLET W RRC 278231 WELL 1  .000300 Royalty Interest Category: G1 Railroad #: 278231  Agent: 198
HB1984: The Appraised value of \$1,500 in 2025 as compared to \$4,820 in 2020 is a 68.88% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	1,510 1,510 1,510	0 0 0	1,500 1,500 1,500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL	740 740 740	560 560 560	Lease: 500473 Type: REAL Owner #: 715743 Legal: BUDDY #1 MONTARE OPERATING AB 575 W TOLLET SURVEY WELL 1 RRC 287117  .000100 Royalty Interest Category: G1 Railroad #: 287117  Agent: 198
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	740 740 740	0 0 0	560 560 560

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	280	560	Lease: 500489	Type: REAL	Owner #: 715743
MINEOLA ISD	C	280	560	Legal: TAYLOR HEIRS TPCV #3		
WASTE DISPOSAL	C	280	560	MONTARE OPERATING		
				AB 585 W TOLLET SURVEY		
				WELL #3 RRC #292199		Agent: 198
				.000300 Royalty Interest		
				Category: G1		
				Railroad #: 292199		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		280	220	340		
MINEOLA ISD		280	220	340		
WASTE DISPOSAL		280	220	340		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY			1,290	Lease: 500502	Type: REAL	Owner #: 715743
MINEOLA ISD			1,290	Legal: BUDDY #2		
WASTE DISPOSAL			1,290	MONTARE OPERATING		
				AB 471 S C PATTON SURVEY		
				WELL #2 RRC #298432		Agent: 198
				.000100 Royalty Interest		
				Category: G1		
				Railroad #: 298432		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		0	0	1,290		
MINEOLA ISD		0	0	1,290		
WASTE DISPOSAL		0	0	1,290		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	13,590	220	13,000		
QUITMAN ISD	8,210	0	6,930		
HOSPITAL	8,210	0	6,930		
WASTE DISPOSAL	13,590	220	13,000		
MINEOLA ISD	5,380	220	6,080		

